Spectrum Securities Limited Un-audited Financial Statements For the Period ended December 31, 2021

Spectrum Securities Ltd. **Balance Sheet** As On 31 December 2021

ASSETS	<u>Notes</u>	(Un-audited) 31-12-2021 (Rupees)	(Audited) 30-06-2021 (Rupees)
ASSETS			
Non-current assets			
Property and equipments	1	8,309,501	0.266.520
Intangible assets	2	2,820,114	8,266,530
Deferred taxation		2,020,114	2,677,040
Long term investment	3	58,736,464	17 159 010
Long term deposits	4	2,325,000	17,158,012
		72,191,079	1,860,000 29,961,582
Current assets		72,151,075	29,901,582
Trade debts	5	15,209,711	76,400,817
Short term investments	6	27,826,856	39,198,225
Deposits, prepayments and other receivables	7	211,850,861	151,388,283
Receivable against margin financing Cash and bank balances			15,528,716
Cush and bank balances	8	4,220,047	8,676,906
		259,107,475	291,192,947
		331,298,554	321,154,529
CAPITAL AND LIABILITIES			
Authorized share capital			
1,000,000 Ordinary Shares of Rs. 100/ each			
		100,000,000	100 000 000
	-	100,000,000	100,000,000
Issued, subscribed and paid-up capital	9	90,000,000	00,000,000
Advance against Share Capital		50,000,000	90,000,000
Reserves		117,424,362	07 202 200
		207,424,362	97,303,290 187,303,290
Long term loan		207,124,502	167,505,290
Cumant E-1-24			
Current liabilities Trade Payables			
Accured Expenses & Other Liabilities		76,035,511	110,334,329
Taxation-net	10	47,838,680	22,759,985
Tuxution-net		THE REPORT OF THE PERSON OF TH	756,925
		123,874,191	133,851,239
Contingencies and commitments			
- Communication		-	<u>.</u>
O SECURIA		221 200 #= 1	204 47 17
		331,298,554	321,154,529
(K-173)5			

Chief Financial Officer Spectrum Securities Ltd.

Spectrum Securities Ltd. Profit & Loss Account As on 31 December 2021

Revenue	<u>Notes</u>	(Un-audited) 31-12-2021 (Rupees)	(audited) 30-06-2021 (Rupees)
Operating revenue Capital (loss)/gain on Sale of investments Gain/ (Loss) on Remeasurement of Investments- Net	12	43,742,203 20,722,892 114,236 64,579,332	118,383,279 12,627,798 7,042,598 138,053,675
Operating Expenses Administrative and operating expenses Financial Charges	13 14	(48,404,420) (3,437) (48,407,857)	(100,300,136) (1,681) (100,301,817)
Operating Profit / Loss	-	16,171,475	37,751,858
Other Charges	15		91414.157 36-242 7 3
Other Income	16	3,949,598	10,094,843
Profit / (Loss) before taxation	-	20,121,072	47,846,701
Taxation	17		(9,094,327)
Profit after taxation	_	20,121,072	38,752,374
Earning per share - basic	18 _	22.36	43.06

Chief Financial Officer Spectrum Securities Ltd. SECURITION K-173 (S)

Spectrum Securities Ltd Notes of Accounts

1 Property, Plant and Equipments

	Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
1.124.671	1 945 662	2 228 700	1.652.004		
	345,480	-	1,653,901	1,313,595 419,432	8,266,529 764,912
(56,234) 1,068,437	(114,557) 2,176,585	(167,153) 2,061,548	(124,043)	(259,954)	(721,940
		2,001,010	1,329,030	1,4/3,0/3	8,309,501
		2,622,000	1,610,416	1,733,027	9,506,219
1,187,152	2,196,948	2,425,350	(120,781) 1,489,635		(674,708 8,831,511
				3,002,120	0,031,311
1,249,634	1,656,344	2,622,000	1,610,416	663.840	7,802,234
	505,503		335,350	1,212,725	2,053,578
(124,963)	(216,185)	(393,300)	(291 865)	(562,070)	(1.590.202
1,124,671	1,945,662	2,228,700	1,653,901	1,313,595	(1,589,283) 8,266,529
1,124,671	1,945,662	2,228,700	1,653,901	1 313 505	8,266,529
				1,010,073	0,200,329
2,100,000	3,174,326	2,760,000	4,050,193	3.506.314	15,590,833
	(1,228,664)	(531,300)	(2,396,292)	(2,192,719)	(7,324,304)
1,124,671	1,945,662	2,228,700	1,653,901	1,313,595	8,266,529
1,124,671	1,945,662	2,228,700	1,653,901	1,313,595	8,266,529
					1,200,029
10	10	15	15	30	- 1 4 - 4 - 4 - 5
	1,068,437 1,249,634 (62,482) 1,187,152 1,249,634 (124,963) 1,124,671 1,124,671 2,100,000 (975,329) 1,124,671 1,124,671	1,249,634 2,291,142 (62,482) (94,194) 1,187,152 2,196,948 1,249,634 1,656,344 505,503 (216,185) 1,124,671 1,945,662 2,100,000 3,174,326 (975,329) (1,228,664) 1,124,671 1,945,662 1,124,671 1,945,662 1,124,671 1,945,662	345,480 2,225,700 345,480 (114,557) (167,153) 1,068,437 2,176,585 2,061,548 1,249,634 2,291,142 2,622,000 (62,482) (94,194) (196,650) 1,187,152 2,196,948 2,425,350 1,249,634 1,656,344 2,622,000 - 505,503 - (124,963) (216,185) (393,300) 1,124,671 1,945,662 2,228,700 2,100,000 3,174,326 2,760,000 (975,329) (1,228,664) (531,300) 1,124,671 1,945,662 2,228,700 1,124,671 1,945,662 2,228,700	(56,234) (114,557) (167,153) (124,043) 1,068,437 2,176,585 2,061,548 1,529,858 1,249,634 2,291,142 2,622,000 1,610,416 (62,482) (94,194) (196,650) (120,781) 1,187,152 2,196,948 2,425,350 1,489,635 1,249,634 1,656,344 2,622,000 1,610,416 505,503 335,350 (124,963) (216,185) (393,300) (291,865) 1,124,671 1,945,662 2,228,700 1,653,901 1,124,671 1,945,662 2,228,700 1,653,901 2,100,000 3,174,326 2,760,000 4,050,193 (975,329) (1,228,664) (531,300) (2,396,292) 1,124,671 1,945,662 2,228,700 1,653,901 1,124,671 1,945,662 2,228,700 1,653,901	345,480 2,228,700 1,653,901 1,313,595 419,432 (56,234) (114,557) (167,153) (124,043) (259,954) 1,068,437 2,176,585 2,061,548 1,529,858 1,473,073 1,249,634 2,291,142 2,622,000 1,610,416 1,733,027 (62,482) (94,194) (196,650) (120,781) (200,601) 1,187,152 2,196,948 2,425,350 1,489,635 1,532,426 1,249,634 1,656,344 2,622,000 1,610,416 663,840 505,503 335,350 1,212,725 (124,963) (216,185) (393,300) (291,865) (562,970) 1,124,671 1,945,662 2,228,700 1,653,901 1,313,595 1,124,671 1,945,662 2,760,000 4,050,193 3,506,314 (975,329) (1,228,664) (531,300) (2,396,292) (2,192,719) 1,124,671 1,945,662 2,228,700 1,653,901 1,313,595 1,124,671 1,945,662 2,228,700 1,653,901 1,313,595

Spectrum Securities Ltd Notes of Accounts as on 31-12-2021

2 Intangible Assets Trading Right Entitlement Certificate - KSE Trading Right Entitlement Certificate - LSE 2,500,000 2,500,00		(Un-audited)	(Audited)
Trading Right Entitlement Certificate - KSE		31.12.2021	30.06.2021
Trading Kight Entitlement Certificate - LSE	2 Intangible Assets		
Trading Kight Entitlement Certificate - LSE	Trading Right Entitlement Certificate - KSE	2.500.000	
Computer Software	Trading Right Entitlement Certificate - LSF	2,500,000	2,500,000
2.1 Computer Software Acquisition cost Accumulated Balance of Amortization 177,040 215,903 177,040 215,903 160,057 177,040 215,903 160,057 177,040 165,903 (38,863) (38,86) (38,86) (38,86) (38,86) (38,86) (38,86) (38,86)	Computer Software	160.055	-
Acquisition cost			
Acquisition cost Accumulated Balance of Amortization 177,040 215,903 Amortization for the Year Net Carrying Value 177,040 215,903 Net Carrying Value 160,057 177,040 3 Long Term Investment Investment in shares of Karachi Stock Exchange Investment in shares of Lahore Stock Exchange 41,578,452 17,158,012 4 Long Term Deposits Pakistan Stock Exchange 400,000 400,000 2 Long Term Deposit Popposit Popposit Company 100,000 100,000 3 Syrad, Advance Company 100,000 100,000 3 Security Deposit Telenor 675,000 210,000 3 See minimum Capital 100,000 1,500,000 4 Securities 15,209,711 76,400,817 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 76,400,817 From Clients 15,209,711 76,400,817 Listed Securities 27,712,619 15,076,787		2,660,057	2,677,040
Accumulated Balance of Amortization 177,040 215,903 Amortization for the Year 177,040 (16,983) (38,863) Net Carrying Value 160,057 177,040 160,057 177,040 3 Long Term Investment Investment in shares of Karachi Stock Exchange 41,578,452 17,158,012 Investment in shares of Lahore Stock Exchange 17,158,012 17,158,012 4 Long Term Denosits 28,736,464 17,158,012 4 Long Term Denosits 400,000 400,000 Pakistan Stock Exchange 400,000 400,000 Central Depository Company 100,000 100,000 National Clearing Company 100,000 100,000 Security Deposit Telenor 675,000 210,000 Base minimum Capital 50,000 National Clearing Company (MFS) 100,000 150,000 Security Deposit Clearing Company (MFS) 100,000 150,000 Trade Receivables - (Unsecured Considered Good) 1,600,000 From Clients 15,209,711 76,400,817 To Advances through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 Listed Securities 27,826,856 39,198,225 Advances Deposits & Other Receivables 205,285,029 146,308,678 Advances Deposits & Other Receivables 205,285,029 146,308,678 Advances for Expenses 1,577,354 3,381,791 Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814	2.1 Computer Software		
Amortization for the Year	Acquisition cost		
Amortization for the Year	Accumulated Balance of Amortization	177,040	215,903
Net Carrying Value		•	4 1 4 6 3 3 6
160,057 177,040,040 177,040 177,040 177,040 177,040 177,040 177,040,040 177,040 177,040 177,040 177,040 177,040 177,040,040 177,040 17	Amortization for the Year		215,903
3 Long Term Investment Investment Investment in shares of Karachi Stock Exchange 17,158,012 10,000	Net Carrying Value		
Investment in shares of Karachi Stock Exchange		160,057	177,040
Investment in shares of Karachi Stock Exchange			
Investment in shares of Karachi Stock Exchange	3 Long Term Investment		
17,158,012 17,	Investment in shares of Karachi Stock Exchange		in the late of
1,158,012	Investment in shares of Lahore Stock Exchange		-ir -a-04:
1,158,012 1,158,012 1,158,013 1,15	Zandinge		17,158,012
Pakistan Stock Exchange 400,000 400,000 Central Depository Company 100,000 100,000 National Clearing Company 1,000,000 1,000,000 Securityt Deposit Telenor 675,000 210,000 Base minimum Capital 50,000 150,000 National Clearing Company (MFS) 100,000 150,000 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 76,400,817 From Clients 15,209,711 76,400,817 Investment at fair values through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Exposure Deposit 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 <td< td=""><td></td><td>58,736,464</td><td></td></td<>		58,736,464	
Pakistan Stock Exchange 400,000 400,000 Central Depository Company 100,000 100,000 National Clearing Company 1,000,000 1,000,000 Securityt Deposit Telenor 675,000 210,000 Base minimum Capital 50,000 150,000 National Clearing Company (MFS) 100,000 150,000 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 76,400,817 From Clients 15,209,711 76,400,817 Investment at fair values through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Exposure Deposit 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 <td< td=""><td>4 Long Term Deposits</td><td></td><td></td></td<>	4 Long Term Deposits		
Central Depository Company 400,000 400,000 National Clearing Company 100,000 100,000 Deposit Lahore Office 675,000 210,000 Security Deposit Telenor 50,000 210,000 Base minimum Capital 50,000 150,000 National Clearing Company (MFS) 100,000 150,000 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 76,400,817 From Clients 15,209,711 76,400,817 6 Short Term Investment 1nvestment at fair values through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 24,121,438 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Exposure Deposit 205,285,029 146,308,678 Advances for Expenses 1,577,354 - Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791	Pakistan Stock Exchange		
National Clearing Company 100,000 100,000 Deposit Lahore Office 1,000,000 1,000,000 Security Deposit Telenor 50,000 210,000 Base minimum Capital 50,000 150,000 National Clearing Company (MFS) 100,000 150,000 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 76,400,817 From Clients 15,209,711 76,400,817 6 Short Term Investment 11nuestment at fair values through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 114,236 24,121,438 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Exposure Deposit 205,285,029 146,308,678 Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814	Central Depository Company	400,000	400,000
Deposit Lahore Office 1,000,000 cm 1,000,000 cm Securityt Deposit Telenor 675,000 cm 210,000 cm Base minimum Capital 50,000 cm 100,000 cm National Clearing Company (MFS) 100,000 cm 150,000 cm 5 Trade Receivables - (Unsecured Considered Good) 15,209,711 cm 76,400,817 cm From Clients 15,209,711 cm 76,400,817 cm 6 Short Term Investment 11,209,711 cm 76,400,817 cm Investment at fair values through profit & loss 27,712,619 cm 15,076,787 cm Listed Securities 27,712,619 cm 15,076,787 cm Unrealized Gain/(Loss) as a result of measurment at market value 114,236 cm 24,121,438 cm Unrealized Gain/(Loss) as a result of measurment at market value 205,285,029 cm 146,308,678 cm Advances, Deposits & Other Receivables 205,285,029 cm 146,308,678 cm Exposure Deposit 3,477,819 cm 3,381,791 cm Advances for Expenses 1,577,354 cm	National Clearing Company	100,000	
Security Deposit Telenor	Deposit Lahore Office	1,000,000	
Base minimum Capital National Clearing Company (MFS) 100,000 150,000 2,325,000 1,860,000	Securityt Denosit Telepor	675,000	
National Clearing Company (MFS) 100,000 2,325,000 1,860,000	Base minimum Capital	50,000	
150,000 150,000 1,860,00	National Clearing Company (MES)		2 6 6 6 6
5 Trade Receivables - (Unsecured Considered Good) From Clients 15,209,711 76,400,817 6 Short Term Investment 15,209,711 76,400,817 Investment at fair values through profit & loss 27,712,619 15,076,787 Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Exposure Deposit 1,577,354 - Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 Other Receivables 1,106,660 1,508,814	company (MFS)	100,000	150,000
5 Trade Receivables - (Unsecured Considered Good) From Clients 15,209,711 76,400,817 6 Short Term Investment 15,209,711 76,400,817 Investment at fair values through profit & loss Listed Equity Securities Unrealized Gain/(Loss) as a result of measurment at market value 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit 205,285,029 146,308,678 Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814			
15,209,711 76,400,817 15,209,711 76,400,817 76,	5 Trade Receivables (Unseemal C		
15,209,711 76,400,817 15,209,711 76,400,817 15,209,711 76,400,817 76,	From Clients		
15,209,711 76,400,817	110m Chents	15,209,711	76 400 817
6 Short Term Investment Investment at fair values through profit & loss Listed Equity Securities Listed Securities Unrealized Gain/(Loss) as a result of measurment at market value 27,712,619 15,076,787 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit Advance payment of Taxes Advances for Expenses Advances to Contractor Staff Loan Other Receivables Other Receivables 1,577,354 404,000 189,000 1,106,660 1,508,814			
Investment at fair values through profit & loss Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit Advance payment of Taxes 205,285,029 146,308,678 Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814	6 Short Town I		70,400,017
Listed Equity Securities Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit 205,285,029 146,308,678 Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 1,106,660 1,508,814	Investment of 6:		
Listed Securities 27,712,619 15,076,787 Unrealized Gain/(Loss) as a result of measurment at market value 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 1,577,354 - Advances to Contractor 3,477,819 3,381,791 Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814	Listed Farity S		
Unrealized Gain/(Loss) as a result of measurment at market value 27,712,619 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit Advance payment of Taxes Advances for Expenses Advances to Contractor Staff Loan Other Receivables Other Receivables 1,507,354 - 404,000 189,000 1,106,660 1,508,814	Listed Equity Securities		
Unrealized Gain/(Loss) as a result of measurment at market value 27,712,619 114,236 24,121,438 27,826,856 39,198,225 7 Advances, Deposits & Other Receivables Exposure Deposit Advance payment of Taxes Advances for Expenses Advances to Contractor Staff Loan Other Receivables Other Receivables 1,507,354 - 404,000 189,000 1,106,660 1,508,814	Listed Soomities		
114,236 24,121,438 27,826,856 39,198,225		27.712.619	15 076 797
27,826,856 39,198,225 Advances, Deposits & Other Receivables Exposure Deposit 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 1,106,660 1,508,814	officerized Gain/(Loss) as a result of measurment at market value		
Advances, Deposits & Other Receivables Exposure Deposit 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 1,106,660 1,508,814			
Exposure Deposit 205,285,029 146,308,678 Advance payment of Taxes 1,577,354 - Advances for Expenses 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 1,106,660 1,508,814		=7,626,636	39,190,223
Advance payment of Taxes 205,285,029 146,308,678 Advances for Expenses 1,577,354	Advances, Deposits & Other Receivables		
Advances for Expenses Advances to Contractor Staff Loan Other Receivables 1,577,354 3,477,819 3,381,791 404,000 189,000 1,106,660 1,508,814		205 285 020	146 200 670
Advances to Contractor 3,477,819 3,381,791 Staff Loan - - Other Receivables 404,000 189,000 1,106,660 1,508,814	Advance payment of Taxes		140,308,678
Staff Loan 404,000 189,000 Other Receivables 1,106,660 1,508,814	Advances for Expenses		2 001 50
Other Receivables 404,000 189,000 1,106,660 1,508,814		3,4/7,819	3,381,791
1,106,660 1,508,814		404.000	100.000
	Other Receivables		
211,030,001 151,388,283		211 950 961	
		211,030,001	151,388,283

8 Cash & Bank Balances		
Cash in hand	53,109	(0 (00
Cash at Banks	4,166,938	69,603
	4,220,047	8,607,303 8,676,906
0.7	1,220,047	8,070,900
9 Issued, Subscribed & Paid up Capital		
Ordinary Shares of Rs. 100/- Each	90,000,000	00 000 000
	90,000,000	90,000,000
	30,000,000	90,000,000
10 Accrued Expenses and Other Liabilities		
Accrued Expenses and Other Liabilities	42,799,572	22,759,985
Provision for Taxation	12,755,572	22,139,963
	42,799,572	22,759,985
	12,177,072	
11 Contingencies and commitments		
12 Operating Revenue		
Brokerage Commission	42,706,835	117,738,497
Dividend Income	1,035,369	644,783
	43,742,203	118,383,280
	13,7 12,203	110,363,260
13 Adminstrative Expenses		
Staff Salaries & Benefits	18,399,633	29,991,505
Director Remuneration	2,400,000	4,200,000
E.O.B.I Charges	_,:00,000	4,200,000
Marketing Exp	15,345,590	41,510,581
Rent, Rates, & Taxes	1,999,201	2,326,057
Repair & Maintenance	1,777,665	1,948,669
Printing Stationery	417,963	734,632
Fees & Subscription	1,865,378	1,091,160
Travelling & Conveyance	112,120	240,495
Commission Expense Insurance Expense		0,.50
	96,240	150,754
Computer & Software Expense Entertainment		1,616,334
Vehicle Running Expense	1,004,323	1,317,120
Auditors Remuneration		1,457,135
Utilities & Communication		275,000
Postage & Courier Charges	2,241,517	3,591,203
Advertisement and Business Promotion	144,780	212,754
Misc. & General		
Donation	942,263	1,714,846
Depreciation	10,000	78,500
Amortization of Software	641,751	1,589,283
Services Transaction Charges	16,983	38,347
allowance for expected credit loss	989,014	3,659,841
and the expected credit 1055		2,555,920
	48,404,420	100,300,136

14 Financial Charges		
Bank Charges & Commission	3,437	1,681
	3,437	1,681
15 Other Charges		
Impairment Loss		
	-	
16 Other Income		
Profit on Exposure Deposits	1 400 000	
IPO Commission	1,489,872	3,890,031
Recoveries	87,736	56,861
Profit on MFS	1,462	3,376,047
Profit on deposit Retained by PSX	1,712,175	1,735,679
Profit on deposits against Marginal Trading	176,568	• 10.1
Truding	481,785	1,036,224
	3,949,598	10,094,842
17 <u>Taxation</u>		
Current		0.964.410
Prior		9,864,412
		9,094,327
		9,094,327
18 Earning per Share - Basic		
Profit/ (Loss) after Taxation	20,121,072	29 752 274
Weighted Average number of Shares at the end of the year	900,000	38,752,374
	22.36	900,000
		43.06

Chief Financial Officer
Spectrum Securities Ltd.